

ALTERNATIVE LOAN INFORMATION SHEET

Loan Program	PLUS Loan	CitiAssist® Loan	Signature Loan	Key Alternative Loan®
Phone	Various lenders Recommend Keystone BEST	800.967.2400	800.695-3317	800.539.5363
Website	http://www.pheaa.org/educationalloans/keystoneBEST.shtml	www.studentloan.com	www.salliemae.com/signature	www.key.com/educate
Borrower	Parent of eligible dependent undergraduate student	Student and credit-worthy co-signer	Student and/or credit-worthy co-signer	Student and/or credit-worthy co-signer
Other Eligibility Requirements	<ul style="list-style-type: none"> • US Citizen or permanent resident • Positive credit history 	<ul style="list-style-type: none"> • Full or part-time student • US citizen or permanent resident • At least 18 years of age • Positive credit history • Credit-worthy co-signer 	<ul style="list-style-type: none"> • US citizen or permanent resident • At least half-time enrollment at an approved degree granting school • At least 18 years of age • Borrower must meet credit requirements or provide a credit-worthy co-signer • Foreign student with credit-worthy co-signer 	<ul style="list-style-type: none"> • US citizen or permanent resident • Enrolled at least half-time in a 2, 3, 4 or 5 year school • Degree seeking • Positive credit history • A credit-worthy co-signer may be required
Loan Fees	Up to 4.00%	None	None	None
Current Interest Rates	8.5%	Prime + 0.50% - 3.00% *based on credit score	Prime + 0.00% - 6.50% *based on credit score	Co-signed – 6.35% No co-signer – 6.90%
Minimum Annual Loan	Some guarantors may impose minimum loan amounts	None	\$500	\$500
Maximum Annual Loan	Cost of attendance minus financial aid	Cost of attendance minus financial aid	Cost of attendance minus financial aid	Cost of attendance minus financial aid
Interest Capitalization	N/A—no deferment of payments	Once, at repayment	Once, at repayment	Once, at repayment
Repayment	Repayment begins within 60 days after the last disbursement—minimum payment \$50 per month	Up to 12 years to repay	15-25 years based on loan balance at repayment Fee: 0.00% - 3.00%	10, 15, 20 years depending upon loan amount
Borrower Benefits	Some lenders may allow interest only payments while in school	<ul style="list-style-type: none"> • 48 consecutive on-time monthly payments will lower interest rate by 0.50% • Loan payments withdrawn automatically from bank account will lower interest rate by 0.25% • Co-signer release option is available 	<ul style="list-style-type: none"> • Loan payments automatically deducted from bank account will lower interest rate by 0.25% • Co-signer release option available after 24 on-time payments 	<ul style="list-style-type: none"> • Co-signer release option after 48 consecutive on-time payments

Check with your lender for details and conditions regarding eligibility. If you default on your loan and it is purchased by the insurer or guarantor, any interest rate reductions will no longer apply.

Information printed in this document is gathered from publicly available sources and is believed to be correct as of this printing. It is intended for use as an approximate guide for comparison purposes only. To ensure fully informed borrowing, you should refer directly to each lender's loan application and promissory note for exact information regarding terms, assumptions, conditions, eligibility, definitions, and Annual Percentage Rate. (APR)

The Dickinson Manageable PLUS Program offers parents the option of delaying loan payments for up to four academic years. Refer to your Financing Plan Information Packet for details. Additional copies are available from the Financial Aid Office.